

<b>Mill Run - Budget - 2020 - Adopted</b>		<b>178 Homes</b>
		<b>\$124</b>
<b>Acct. #</b>	<b>Account Name</b>	<b>ADOPTED 2020 Budget</b>
<b>Income</b>		
6010	Monthly Assess Revenue	64,062
6012	Bad Debt - Revenue Lost	
6020	Reserves Assess Revenue	24,000
6030	Prior Year Surplus Funding	19,000
6046	Fines/Non-Compliance Assessed	0
6047	Interest & Late Fees Assessed	
6048	Collection Costs Recovered	
6050	App Fees & Other Revenue	
	<b>Total Income:</b>	<b>107,062</b>
<b>Operating Expenses</b>		
<b>Utilities</b>		
7010	Electric Expense	1,000
7020	Water & Sewer - Mthly	750
7060	Telephone Expense	2,100
	<b>Total Utilities:</b>	<b>3,850</b>
<b>Building Maintenance</b>		
7200	Building Maintenance	3,000
7210	Pressure Washing Exp	500
7220	Janitorial - Mthly Service	500
7230	Pest Control - Qtrly	250
7240	Fire Protection Exp	50
7250	Gate & Security Maintenance	7,500
7255	Gatehouse Bulletin Board	500
7260	Mailbox Maintenance	1,200
7265	Signage Maintenance	1,000
	<b>Total Building Maintenance:</b>	<b>14,500</b>
<b>Grounds Maintenance</b>		
7300	Grounds Maint - Mthly	4,000
7301	Lot Non-Compliance Mtn Exp	0
7320	Irrigation Maint/Repairs	1,000
7335	Mulch/Sod/Plants Expense	4,000
7340	Tree Trimming Expense	500
7360	Holiday Decorations Exp	2,500
	<b>Total Grounds:</b>	<b>12,000</b>
<b>Community Improvements</b>		
7380	Gatehouse Improvements	7,500
7381	New External Signage	0
7382	Entrance Plants	0
7383	Entrance L/S Improvements	0
7384	New Mill Run Website	5,000
	<b>Total Community Improvements</b>	<b>12,500</b>
<b>Insurance</b>		
7450	Property & Liability Insurance	4,853
7451	D & O Insurance	
7451	Crime & Forgery Insurance	

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7451	Umbrella Insurance	1,178
7452	Worker's Comp Insurance	644
7455	Flood Insurance	
	<b>Total Insurance:</b>	<b>6,675</b>

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<b>Administrative</b>		
7500	Management Fees	19,776
7504	Website Maintenance	1,500
7505	Surveillance System Maintenance	0
7510	Social Committee Exp	3,000
7560	Office Expense	4,000
7565	Accounting & Audit Exp	200
7570	Legal Fees Expense	4,000
7571	Delinquencies Collection Expense	500
7573	Reserve Study Fee	0
7586	Corp Annual Renewal	61
7590	Contingency/Unbudgeted Exps	500
	<b>Total Administrative:</b>	<b>33,537</b>
	<b>Total Operational Expenses:</b>	<b>83,062</b>
<b>Reserve Contributions</b>		
9000	Reserves Contrib: Pooled Method	24,000
9040	Reserves Contrib: Mailboxes	0
9050	Reserves Contrib: Paving	0
	<b>Total Reserve Contributions:</b>	<b>24,000</b>
	<b>Total All Expenses:</b>	<b>107,062</b>
	<b>Net Income:</b>	<b>0</b>
	<b>Quarterly Assessment per Home:</b>	<b>\$124</b>