

HIGHLIGHTED CELLS CONTAIN FORMULAS - DO NOT OVERWRITE			
Mill Run - Budget - 2023 - PROPOSED			178 Homes
		\$124	\$140
Acct. #	Account Name	Adopted 2022 Budget	PROPOSED 2023 Budget
Income			
6010	Monthly Assess Revenue	65,610	77,121
6012	Bad Debt - Revenue Lost	0	0
6020	Reserves Assess Revenue	22,000	22,000
6030	Prior Year Surplus Funding	0	
6046	Fines/Non-Compliance Assessed	0	
6047	Interest & Late Fees Assessed	0	
6048	Collection Costs Recovered	0	
6050	App Fees & Other Revenue	0	
	Total Income:	87,610	99,121
Operating Expenses			
Utilities			
7010	Electric Expense	700	750
7020	Water & Sewer - Mthly	800	800
7060	Telephone Expense	2,000	2,000
	Total Utilities:	3,500	3,550
Building Maintenance			
7200	Building Maintenance	2,500	3,000
7210	Pressure Washing Exp	500	1,700
7220	Janitorial - Mthly Service	1,200	3,000
7230	Pest Control - Bi-Mthly	200	215
7240	Fire Protection Exp	50	50
7250	Gate & Security Maintenance	6,000	1,200
7255	Gatehouse Bulletin Board	0	0
7260	Mailbox Maintenance	3,000	2,000
7265	Signage Maintenance	250	200
	Total Building Maintenance:	13,700	11,365
Grounds Maintenance			
7300	Grounds Maint - Mthly	3,600	3,600
7301	Lot Non-Compliance Mtn Exp	0	0
7320	Irrigation Maint/Repairs	500	1,000
7335	Mulch/Sod/Plants Expense	2,500	3,000
7340	Tree Trimming Expense	500	500
7360	Holiday Decorations Exp	3,300	3,300
	Total Grounds:	10,400	11,400
Community Improvements			
7380	Gatehouse Improvements	0	0
7381	New External Signage	0	0
7382	Entrance Plants	0	0
7383	Entrance L/S Improvements	0	0
7384	New Mill Run Website	0	0
	Total Community Improvements	0	0

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Insurance			
7450	Property & Liability Insurance	6,353	7,081
7451	D & O Insurance	0	0
7451	Crime & Forgery Insurance	0	0
7451	Umbrella Insurance	1,494	4,305
7452	Worker's Comp Insurance	616	599
7455	Flood Insurance	0	
	Total Insurance:	8,463	11,985
Administrative			
7500	Management Fees	19,776	20,760
7504	Website Maintenance - Qtrly	2,000	2,000
7505	Surveillance System Maintenance	0	
7510	Social Committee Exp	2,000	2,000
7560	Office Expense	3,500	3,500
7565	Accounting & Audit Exp	210	2,000
7570	Legal Fees Expense	1,000	2,500
7571	Delinquencies Collection Expense	500	0
7573	Reserve Study Fee	0	0
7586	Corp Annual Renewal	61	61
7590	Contingency/Unbudgeted Exps		6,000
7595	Hurricane/Storm Related Exp	500	0
	Total Administrative:	29,547	38,821
	Total Operational Expenses:	65,610	77,121
Reserve Contributions			
9090	Reserves Contrib: Pooled Method	22,000	22,000
	Total Reserve Contributions:	22,000	22,000
	Total All Expenses:	87,610	99,121
	Net Income:	0	0
	Quarterly Assessment per Home:	\$124	\$140